

## Message Text

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ORIGIN XMB-07

INFO OCT-01 EUR-25 ISO-00 AID-20 CIAE-00 COME-00 EB-11

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DRAFTED BY: XMB:AMOHANIAN

APPROVED BY: EB/OCA/REP:LHPOMEROY

XMB:WWGLICK

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EB/IFD/ODF:EMLINTON

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R 051404Z APR 74

FM SECSTATE WASHDC

TO AMEMBASSY VIENNA

UNCLAS STATE 068893

E.O. 11652: N/A

TAGS: APUB, AU

SUBJ: PRESS RELEASE ON EXIMBANK LOAN TO AUSTRIA

FOLLOWING IS FINAL TEXT OF EXPORT-IMPORT BANK RELEASE ON THE DIRECT CREDIT OF DOLS 5.6 MILLION TO AUSTRIAN AIRLINES. RELEASE IS SCHEDULED FOR ANNOUNCEMENT HERE IN WASHINGTON, D.C. FOR A.M. PAPERS, WEDNESDAY, APRIL 17, 1974.

QUOTE: EXIMBANK HELPS FINANCE DOLS 14 MILLION  
SALE OF U.S. JET AIRCRAFT TO AUSTRIA

TO SUPPORT A DOLS 14 MILLION SALE OF TWO MCDONNELL DOUGLAS DC-9-50 JET AIRCRAFT WITH RELATED GOODS AND SERVICES TO AUSTRIAN AIRLINES, THE BOARD OF DIRECTORS OF THE EXPORT-IMPORT BANK OF THE UNITED STATES HAS AUTHORIZED A DIRECT CREDIT OF DOLS 5.6 MILLION TO FINANCE 40 PERCENT OF THE TOTAL U.S. COSTS ACCORDING TO EXIM-  
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BANK'S CHAIRMAN WILLIAM J. CASEY. RE TOTALLING DOLS 7 MILLION

FROM PROVIATE SOURCES NOT YET DESIGNATED WILL FINANCE 50  
PERCENT OF THE TOTAL U.S. COSTS. THE BALANCE OF THE U.S. COSTS  
OF DOLS 1.4 MILLION WILL BE A CASH  
PAYMENT BY AUSTRIAN AIRLINES.

DELIVERY OF THE AIRCRAFT BY MCDONNELL DOUGLAS CORPORATION IS  
SCHEDULED FOR SEPTEMBER AND DECEMBER 1975.

THE LOANS ARE TO BE REPAID IN 20 SEMIANNUAL INSTALLMENTS  
BEGINNING MAY 5, 1976, WITH EXIMBANK'S DIRECT LOAN OF DOLS 5.6  
MILLION TO BE REPAID OUT OF THE LAST 9 INSTALLMENTS WITH INTEREST  
AT AN ANNUAL RATE OF 6 PERCENT ON OUTSTANDING BALANCES AND  
REPAYMENT TO BE GUARANTEED BY  
THE GOVERNMENT OF AUSTRIA. UNQUOTE. RUSH

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## Message Attributes

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**Current Classification:** UNCLASSIFIED  
**Concepts:** n/a  
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**Disposition Approved on Date:**  
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**Disposition Comment:**  
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**TAGS:** APUB, AU  
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